

**BUSINESS PUBLICATION CIRCULATION STATEMENT
FOR THE 6 MONTH PERIOD ENDED DECEMBER 2011**

No attempt has been made to rank the information contained in this report in order of importance, since BPA Worldwide believes this is a judgment, which must be made by the user of the report.

100 Beard Sawmill Road, Sixth Floor
Shelton, CT USA 06484-6150
Phone: +1 203.447.2800
Fax: +1 203.447.2900
www.bpaww.com

A not-for-profit organization since 1931, BPA Worldwide is governed by a tripartite board comprised of media owners, advertising agencies and advertisers. Headquartered in Shelton, Connecticut, USA, BPA has the largest membership of any media-auditing organization in the world, spanning more than 30 countries. Worldwide, BPA audits 2,600+ media properties—including over 1,500 B-to-B publications, more than 350 consumer magazines, 150 newspapers, 550+ web sites, 40 events, email newsletters, databases, wireless and other advertiser-supported media—as well as 2,700 advertiser and agency members.

Visit www.bpaww.com for the latest audit reports, membership information and publishing and advertising industry news.

Feed&Grain

Cygnus Business Media Inc.
1233 Janesville Avenue
P.O. Box 803
Fort Atkinson, WI 53538-0803
Tel.: (920) 563-6388
Fax: (920) 563-1700
www.feedandgrain.com

Official Publication of: None
Established: 1961
Issues Per Year: 7



FIELD SERVED

FEED & GRAIN serves the field of feed manufacturers and firms involved in handling and processing grain commodities including: feed mixer/dealers, country and terminal elevators, feed/premix manufacturer, manufacturer of livestock/poultry feed for own use, pet food manufacturer, manufacturer/distributor/broker of feed or animal health additives/ingredients, millwright, plant builder and/or designer, biofuel producer, soybean/corn/seed or peanut processor, rice or flour mill, brewery or distillery, and aquaculture, and allied grain processors.

DEFINITION OF RECIPIENT QUALIFICATION

Qualified recipients are: corporate management, general administrators, mill/plant/elevator operations management, research and development personnel, nutritionists, marketing and sales personnel, and related personnel in the field served.

AVERAGE NON-QUALIFIED CIRCULATION	
NON-QUALIFIED Not Included Elsewhere	Copies
Other Paid Circulation _____	35
Advertiser and Agency _____	449
Rotated or Occasional _____	-
Allocated for Trade Shows and Conventions _____	204
Digital _____	-
All Other _____	162
TOTAL	850

1. AVERAGE QUALIFIED CIRCULATION BREAKOUT FOR PERIOD						
QUALIFIED CIRCULATION	Total Qualified		Qualified Non-Paid		Qualified Paid	
	Copies	Percent	Copies	Percent	Copies	Percent
Individual _____	15,705	100.0	15,705	100.0	-	-
Sponsored Individually Addressed _____	-	-	-	-	-	-
Membership Benefit _____	-	-	-	-	-	-
Multi-Copy Same Addressee _____	-	-	-	-	-	-
Single Copy Sales _____	-	-	-	-	-	-
TOTAL QUALIFIED CIRCULATION	15,705	100.0	15,705	100.0	-	-

2. QUALIFIED CIRCULATION BY ISSUES FOR PERIOD			
2011 Issue	Number Removed	Number Added	Total Qualified
June/July _____	14	17	15,708
August/September _____	320	320	15,708
October/November _____	1,282	1,279	15,705
December _____	73	68	15,700
TOTAL	1,689	1,684	

3a. BUSINESS/OCCUPATION BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF OCTOBER/NOVEMBER 2011

This issue is equal to the average of the other 3 issues reported in Paragraph two.

BUSINESS AND INDUSTRY	TOTAL QUALIFIED	PERCENT OF TOTAL	CLASSIFICATION BY JOB TITLE			
			Corporate & General Administration (Note 1)	Mill, Plant or Elevator Operations Management (Note 2)	Nutrition, Research & Development (Note 3)	Sales and / or Marketing (Note 4)
Grain Elevator (Country or Terminal) _____	3,420	21.8	1,433	1,669	11	307
Feed Mixer/Dealer _____	5,158	32.8	3,808	562	57	731
BOTH Grain Elevator and Feed Mixer/Dealer _____	2,837	18.1	1,479	999	41	318
Feed/Premix Manufacturer _____	925	5.9	509	213	33	170
Pet Food Manufacturer _____	144	0.9	84	19	14	27
Manufacturer of Livestock/Poultry Feed for Own Use _____	724	4.6	452	182	25	65
Mfr./Dist./Broker of Feed or Animal Health Additives/Ingredients _____	903	5.7	410	225	22	246
Millwright _____	223	1.4	118	47	6	52
Plant Builder and/or Designer _____	205	1.3	121	26	4	54
Soybean or Corn Processor _____	276	1.8	220	29	5	22
Seed or Peanut Processor _____	275	1.7	211	34	-	30
Rice or Flour Mill _____	119	0.8	48	60	3	8
Brewery or Distillery _____	136	0.9	97	26	2	11
Aquaculture _____	305	1.9	170	50	6	79
Biofuel Producer _____	55	0.4	22	22	2	9
TOTAL QUALIFIED CIRCULATION	15,705	100.0	9,182	4,163	231	2,129
PERCENT	100.0		58.5	26.5	1.5	13.5

Note 1: Corporate and General Administration (Includes president, owner, CEO, CFO, general manager, vice president and related management personnel.)

Note 2: Mill, Plant or Elevator Operations Management (Includes director, manager, supervisor and related personnel involved in mill/plant or elevator operations.)

Note 3: Nutrition, Research and Development (Includes nutritionist, quality control manager, R&D manager, technician, veterinarian and related personnel.)

Note 4: Sales and/or Marketing (Includes sales and/or marketing director, manager and related personnel.)

3b. QUALIFICATION SOURCE BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF OCTOBER/NOVEMBER 2011					
QUALIFICATION SOURCE	Qualified Within			Total Qualified	Percent
	1 Year	2 Years	3 Years		
I. Direct Request: _____	9,605	3,139	-	12,744	81.1
II. Request from recipient's company: _____	45	-	-	45	0.3
III. Membership Benefit: _____	-	-	-	-	-
IV. Communication from recipient or recipient's company (other than request): _____	-	-	-	-	-
V. TOTAL - Sources other than above (listed alphabetically): _____	2,916	-	-	2,916	18.6
Association rosters and directories _____	-	-	-	-	-
*Business directories _____	2,916	-	-	2,916	18.6
Manufacturer's, distributor's, and wholesaler's lists _____	-	-	-	-	-
Other sources _____	-	-	-	-	-
VI. Single Copy Sales: _____	-	-	-	-	-
TOTAL QUALIFIED CIRCULATION	12,566	3,139	-	15,705	100.0
PERCENT	80.0	20.0	-	100.0	100.0

*See Additional Data

3c. MAILING ADDRESS BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF OCTOBER/NOVEMBER 2011		
MAILING ADDRESS	Total Qualified	Percent
Individuals by name and title and/or function _____	15,705	100.0
Individuals by name only _____	-	-
Titles or functions only _____	-	-
Company names only _____	-	-
Multi-Copy Same Addressee copies _____	-	-
Single Copy Sales _____	-	-
TOTAL QUALIFIED CIRCULATION	15,705	100.0

4. GEOGRAPHICAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF OCTOBER/NOVEMBER 2011					
State	Total Qualified	Percent	State	Total Qualified	Percent
Maine _____	46		Kentucky _____	245	
New Hampshire _____	25		Tennessee _____	257	
Vermont _____	38		Alabama _____	123	
Massachusetts _____	59		Mississippi _____	79	
Rhode Island _____	2		EAST SO. CENTRAL	704	4.5
Connecticut _____	46		Arkansas _____	286	
NEW ENGLAND	216	1.4	Louisiana _____	105	
New York _____	265		Oklahoma _____	377	
New Jersey _____	82		Texas _____	1,065	
Pennsylvania _____	463		WEST SO. CENTRAL	1,833	11.7
MIDDLE ATLANTIC	810	5.1	Montana _____	210	
Ohio _____	651		Idaho _____	195	
Indiana _____	582		Wyoming _____	49	
Illinois _____	1,026		Colorado _____	244	
Michigan _____	410		New Mexico _____	74	
Wisconsin _____	632		Arizona _____	119	
EAST NO. CENTRAL	3,301	21.0	Utah _____	45	
Minnesota _____	819		Nevada _____	42	
Iowa _____	1,298		MOUNTAIN	978	6.2
Missouri _____	664		Alaska _____	9	
North Dakota _____	428		Washington _____	308	
South Dakota _____	397		Oregon _____	212	
Nebraska _____	723		California _____	605	
Kansas _____	844		Hawaii _____	10	
WEST NO. CENTRAL	5,173	32.9	PACIFIC	1,144	7.3
Delaware _____	31		UNITED STATES	15,697	99.9
Maryland _____	138		U.S. Territories _____	8	
Washington, DC _____	5		Canada _____	-	
Virginia _____	188		Mexico _____	-	
West Virginia _____	52		Other International _____	-	
North Carolina _____	339		APO/FPO _____	-	
South Carolina _____	171		TOTAL QUALIFIED CIRCULATION	15,705	100.0
Georgia _____	321				
Florida _____	293				
SOUTH ATLANTIC	1,538	9.8			

AVERAGE ANNUAL AUDITED QUALIFIED CIRCULATION AND CURRENT UNAUDITED CIRCULATION STATEMENTS						
6-Month Period Ended:	Audited Data	Audited Data	Audited Data	Audited Data	Audited Data	Circulation Claim
	January-June 2009	July-December 2009	January-June 2010	July-December 2010	January-June 2011	July-December 2011*
Total Audit Average Qualified: _____	16,003	15,701	15,707	15,706	15,705	15,705
Qualified Non-Paid: ____	16,003	15,701	15,707	15,706	15,705	15,705
Qualified Paid: _____	-	-	-	-	-	-
Post Expire Copies included in Total Qualified Circulation: __	**NC	**NC	**NC	**NC	**NC	**NC
Average Annual Order Price: _____	**NC	**NC	**NC	**NC	**NC	**NC

***NOTE: July - December 2011 data is unaudited. With each successive period, new data will be added until six 6-month periods are displayed.**

**NC = None Claimed.

ADDITIONAL DATA

PARAGRAPH 3b:

Business directories include 1 source of circulation for a quantity of 2,916 copies or 18.6%, including Dun & Bradstreet.

PUBLISHER'S AFFIDAVIT

We hereby make oath and say that all data set forth in this statement are true.

Arlette Sambs, Publisher

Wendy Chady, Senior Audience Development Manager

(At least one of the above signatures must be that of an officer of the publishing company or its authorized representative.)

IMPORTANT NOTE:

This unaudited circulation statement has been checked against the previous audit report. It will be included in the annual audit made by BPA Worldwide.

Date signed January 16, 2012

State Wisconsin

County Jefferson

Received by BPA Worldwide January 16, 2012

Type PJ

ID Number F020POD1